

MASTER IN
**ISLAMIC
FINANCE**

WHY A MASTER IN ISLAMIC FINANCE?

The Islamic Banking and Finance Industry (IBFI) is experiencing tremendous growth. The need for new products and services is extremely high. Technology, communication, customer satisfaction and shareholder requirements are changing very rapidly. In this current environment there is an evident lack of know-how and shortage of human capital.

The current state of the Industry requires quality education in Islamic banking and finance in order to provide the knowledge and experience required to meet the need for human capital. Such educational programs will foster the creativity and innovation required to tackle some of the existing requirements in the Industry. Most importantly, a well-educated talent pool of Islamic banking and finance professionals is a necessary pre-condition for the effectiveness, continuity and prosperity of the IBFI.

As a result of these challenges, IE Business School, in collaboration with the Islamic Corporation for the Development of the Private Sector (ICD), has developed a [Master in Islamic Finance](#) to bring to the Industry.

This Master's degree program is an innovative educational program that will add value to the training and development of executives throughout the Industry, while alleviating the severe shortage of Islamic banking and finance professionals.



ABOUT IE



IE Business School was [created in 1973](#) as an independent post-graduate business school by a group of Spanish entrepreneurs. They envisioned a dynamic and innovative school driven by academic excellence and an entrepreneurial mindset. IE Business School trains entrepreneurial business leaders at all stages of their career with a truly global perspective and a focus on creating a sustainable world.

INTERNATIONAL RECOGNITION

	European Business Schools	5 th in Europe	December, 2016
	Online MBAs	1 st worldwide	March, 2017
	Masters in Finance	3 rd worldwide	June, 2016
	Full Time MBAs	4 th in Europe, 8 th worldwide	January, 2017
	Masters in Management	7 th worldwide	September, 2016
	Executive MBAs	1 st worldwide	October, 2015
	Non-US MBAs	4 th worldwide	October, 2015
	Masters in Finance	10 th for getting an investment banking job	August 2014
	Non-US MBA Schools	5 th worldwide	October, 2015
	MBAs	3 rd worldwide	May, 2016
	Distance Online MBAs	1 st worldwide	March, 2017

FACTS AND FIGURES



GLOBAL PRESENCE: 29 WORLDWIDE OFFICES



BLENDED LEARNING FORMAT

IE is a leader in blended learning with programs that combine on-site periods with interactive online modules that minimize time away from work while fostering virtual teamwork and distributed innovation.



INTERACTIVE ONLINE PERIODS

Thanks to the innovative use of new technology, which allows us to replicate face-to-face teaching techniques, students are able to enjoy the same experience they would have in a traditional classroom.



PLATFORM: THE IE ONLINE CAMPUS

The IE Online Campus is a web platform that allows students to access all of the program's online activities at any time, from any location. The campus is also accessible on smartphones and tablets.

ABOUT ICD

The Islamic Corporation for the Development of the Private Sector (ICD) is a multilateral development financial institution and is part of the Islamic Development Bank (IDB) Group.

ICD was established in November 1999 to support the economic development of its member countries through the provision of finance for private sector projects, promoting competition and entrepreneurship, providing advisory services to the governments and encouraging cross-border investments.

ICD's mandate encourages the establishment, expansion and modernization of the private sector through the financing of enterprises or projects. The projects are selected on the basis of their contribution to economic development, considering factors such as employment creation and contribution to exports. ICD also provides advisory services to governments and private sector entities on policies related to more efficient operations of the sector as well as those related to the development of capital markets and the best business practices. Finally, ICD operates to complement the activities of the IDB in member countries and also those of international financial institutions.



THE MASTER IN ISLAMIC FINANCE

The Master in Islamic Finance, custom designed by IE Business School with the support of ICD, has a blended format, combining on-site periods in Spain and Saudi Arabia with dynamic, interactive online modules to minimize time away from work.

Through the program, participants will:



OBTAIN PRACTICAL KNOWLEDGE OF HIGH-LEVEL FINANCIAL TOOLS



DEVELOP CRITICAL AND PRACTICAL ISLAMIC FINANCE TECHNICAL SKILLS COMBINED WITH THE LATEST LEGAL ASPECTS AND CORPORATE GOVERNANCE OF THE INDUSTRY



ACQUIRE LEADERSHIP SKILLS INCLUDING TEAMWORK, COMMUNICATION, CRITICAL THINKING, NETWORKING AND NEGOTIATION

PROGRAM STRUCTURE

PRE-PROGRAMS SEPTEMBER - OCTOBER

CASE METHODOLOGY VIA
VIDEOCONFERENCE - OCTOBER

**1ST FACE-TO-FACE
MADRID - OCTOBER**
(Two weeks)

**1ST ONLINE PERIOD
OCTOBER - MAY**
Interactive Distance Learning

RAMADAN HOLIDAYS

**2ND FACE-TO-FACE PERIOD
JEDDAH - JUNE**
(One week)

**2ND ONLINE PERIOD
JUNE-DECEMBER**
Interactive Distance Learning

**3RD FACE-TO-FACE
MADRID**
(Two weeks)

FINAL EXAM IN MADRID

**GRADUATION CEREMONY
IN MADRID**

COURSES

TECHNICAL FINANCIAL FOUNDATIONS

- Economics Workshop
- Introduction to capital markets
- Financial accounting
- Quantitative Finance Essentials
- Corporate Finance
- Derivatives & Fixed Income
- Fundamentals
- Financial modeling
- Portfolio Management Competition
- Advanced Topics in World Economy
- Behavioral Finance
- Asset Allocation
- Portfolio Management Competition
- Valuation

SKILLS WORKSHOP

- Presentation Skills
- Leading People and Teams
- Strategic Communication
- Diversity Management & Global Awareness
- Change Management

ISLAMIC FINANCE TECHNICAL SKILLS & LEGAL ASPECTS

- Islamic Law of Commercial Transactions
- Principles of Islamic Economics
- Islamic Project Finance
- Foundations of Banking: Islamic Commercial & Investment Banks
- Islamic Capital Markets, Instruments & Transactions in Islamic Finance
- Accounting and reporting for Islamic Banks
- Islamic Insurance
- Islamic Asset Management
- Risk and Derivatives
- SME Financing & Micro-Credit
- Taxes
- M & A Applied to IF

CLASS PROFILE



International
Students:

100%



Average
Age

32



Work
experience:

8.3 years



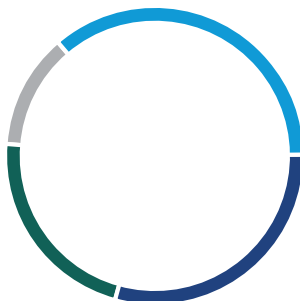
GEOGRAPHICAL DISTRIBUTION

13% North America

38% Middle East & Africa

23% Europe

31% Asia Pacific



DIRECTORS OF THE PROGRAM



DR. CELIA DE ANCA **Academic Director**

Dr. Celia de Anca, is the Director of the Saudi Spanish Center for Islamic Economics and Finances at IE Business School (Scief) and the Director of the Center for Diversity in Global Management. She was previously the Director of Corporate Programs at the Euro-Arab Management School in Granada, Spain and employed at the International Division of Santander Bank. Dr. de Anca has a master's degree from the Fletcher School of Law and Diplomacy in Boston, USA and from the Universidad Politécnica de Madrid. She holds a degree and PhD from the Universidad Autónoma de Madrid, with a comparative thesis on

Islamic, ethical/ecological investment funds and on the London Market.

She is the author of *Beyond Tribalism*, Palgrave MacMillan 2012, and co-author of the *Managing Diversity in the Global Organization*. She was an external advisor of the Merrill Lynch's Diversity & Inclusion Council up to 2009. Today, Dr. de Anca is a member of the Ethics Committee of InverCaixa's Ethics Fund, Spain and a member of the International Scientific Committee of the University Euromed in Marseille, France. She has received the award of Woman Executive of the Year 2008 by the Business Women Association of Madrid. (ASEME) Ms. de Anca is fluent in Spanish, English, French and Arabic. Prof. Celia de Anca is listed in the 2013 Top50 Thinkers ranking of global management thinkers.



MR. SULAIMAN AL-SULTAN **Academic Advisor**

Mr. Sulaiman Al-Sultan, Director, Corporate Support, Islamic Corporation for the Development of the Private Sector (ICD), Islamic Development Bank (IDB) Group. Mr. Sulaiman Al-Sultan has 20 years' experience in well-reputed international organizations such as BAE and EY. His experience is a combination of both HR leadership and HR advisory services. He has in-depth exposure to a number of industries, including but not limited to, defense and aerospace, professional service, construction and real estate, gas and oil and government. He has also obtained a BA degree and has completed a

number of post graduate studies, mainly in management from Lancaster University and Computer Information Systems from Greenwich UK. He is CIPD qualified, and certified as psychometrics assessor.

His key HR competency is to drive innovation and transformation to meet the business challenges in today's globalized market.

Upon program completion you will receive a University Private Degree from IE Business School and IE University.

IE Business School is a school within IE Universidad, which is a University officially accredited by the Spanish education authorities, allowed to provide official Bachelor and Master's degrees, whose qualifications are officially submitted by the Spanish Ministry of Education, in accordance with the Spanish legislation. Likewise, IE Universidad is legally authorized to provide its own University Private Degrees, which differ from the official ones in that they are created and provided by exercising the University's autonomy conferred by the Spanish regulations. These University Private Degrees are specifically directed towards the professional application of such studies and the constant update of higher education, preserving the educational standards of excellence of IE.

ADMISSIONS CRITERIA

Visit our website and download the application form and instructions (www.ie.edu/app). You can submit your application online.

- 1 Diploma and complete university transcripts
- 2 3 essays
- 3 One page CV
- 4 Photocopy of passport and passport size photo
- 5 Two letters of recommendation (academic or professional)
- 6 English language certificate (1 of the following options, Toefl >100, IELTS >7, CAE or CPE). Can be waived if you have studied in English at university or have been working during the last 2 years in an English-speaking country
- 7 Work certificate and organization chart
- 8 Application fee (125€)
- 9 Entrance exam (you can either present GMAT minimum 610pts, CFA Level I, or CAIA level I). Candidates with extensive working experience in the finance and banking sector may apply for an entrance exam waiver.
- 10 Personal interview



If you have any questions or would like more information about the program, please contact: MIF.admissions@ie.edu

Please do not hesitate to contact the office nearest to you should you need any additional information. You can also contact us via iecontact@ie.edu

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OTHER WAYS TO GET IN TOUCH:



