



## **INFORMATION REGARDING THE GRANTING AND RENEWAL OF IE UNIVERSITY SCHOLARSHIPS**

All of the students at IE University are responsible for achieving a brilliant academic career and for being model university students. Though an even greater commitment is necessary for those IE University students who receive some type of aid from the IE Foundation — aid that comes from people and institutions who generously invest in the future of our students and their positive impact in the community. To ensure that the commitments of the IE Foundation scholarship holders take place, you will find detailed information below regarding terms and conditions of scholarships.

### **SCHOLARSHIP CONDITIONS:**

- Certain scholarships are “up to” a certain percentage, for example: “Up to 75%”. The granting of a scholarship does not entail the immediate granting of the maximum amount; rather, the amount (percentage) is determined by the Financial Aid Committee who takes into account student’s personal and academic profile, family economic needs, along with the amount of candidates that take part in each scholarship round and by the available resources of the IE Foundation.
- Scholarships will be applied to the total cost of credits of enrollment and recognized credits for the academic year of enrollment. The scholarship will not cover any other voluntary or extraordinary academic activities that entail an extra cost by mean of credit recognition or other type of cost related to the activity.
- In the case where the student transfers from a different university, the amount will be deducted to the total cost of credits of enrollments and credits recognized by IE University.
- Scholarships will be automatically cancelled when students take GAP year/semesters.
- Scholarships are assigned per academic year and — except for an unforeseen event, which would be evaluated by the IE Foundation — are not reviewable within the same academic year. There is an extraordinary Committee that takes place every July where students with extraordinary scenarios can apply for review.
- Scholarships are assigned towards the fulfillment of the study of a determined degree or program in its determined format. Therefore, we cannot transfer scholarships to a different intake/program or campus. It is the scholarship holder’s responsibility to be informed before asking for a change of degree/campus or format as to what extent the change affects the granted scholarship.
- Scholarships granted by the IE Foundation or any other institution related to IE cannot be accumulated. You cannot accumulate your scholarship and Honors Distinction awards. In cases where a student is worthy of two scholarships/ awards, the student will always be granted the highest percentage of the amount for the cost of credits.
- The “IE High Potential Award” is a unique scholarship granted to recipients upon their admission to IE. All students are automatically considered for this scholarship and no application is necessary. This scholarship is granted based on merit. Recipients of this scholarship are eligible to apply for additional scholarships prior to starting their first year at IE. The following conditions for annual renewal apply to this scholarship as well.
- **Scholarships for siblings at IE University:** a student who has a sibling studying at IE University can apply to this scholarship that can cover up to 15% of the cost of credits for those academic years in which both siblings are enrolled to study at IE University. In order to obtain this scholarship, you will need to apply as any other student through the Financial Aid Application before the start of your first academic year. The scholarship is applied to the sibling enrolled as a first year student and had applied to it. However, the scholarship cannot be applied retrospectively to the first sibling who enrolled. The amount of the scholarship is not multiplied by the number of siblings attending the university. The scholarship for siblings at the university will be cancelled automatically when the siblings do not coincide in their studies at the

university, whether it is because they have graduated or because they are no longer enrolled.

- The IE Scholarship Committee reserves the right to modify the amount of the scholarship granted to an admitted student in the following circumstances:
  - When a candidate's final high school GPA has changed significantly from the grades evaluated at the time of the scholarship application.
  - When the economic information provided as part of the application has been detected as being inaccurate or misleading.

#### CONDITIONS FOR ANNUAL SCHOLARSHIP RENEWAL:

- The scholarship granted for the first year of enrollment at IE University can be maintained in name, quantity and conditions during the academic years composed by the regulated Study Plan for which the Student has applied for and should be enrolled in. The scholarship awarded to students of specific tracks or format, which include a 4th year partner institution (e.g. LL.B. with Solicitor/Barrister option or New York Bar option), have specific conditions: the scholarships given in the first year are renewed in the second and third years in concordance with general guidelines of the scholarship renewal. In the fourth year, the scholarship is not renewed.
- All of the scholarships at IE University are subject to an annual review, which will be done automatically in July. The student does not have to apply for this renewal. The guidelines for scholarship renewal are as follows:
  - = For all scholarships:

The student's academic performance, according to the established guidelines (see guideline chart in the Appendix).
  - = For specific scholarships that contemplate the cooperation with organizations or with IE University:

The number of hours performed in cooperation with the university, along with student's academic record, will be evaluated – if they had been specified – and the evaluation from the person responsible for the scholarship holder's activities (for the IE Collaboration Program or the organization where the internship was carried out). Failing to fulfill the acquired commitments may cause a total or partial non-renewal of the scholarship.

The IE Foundation reserves the right to ask for an update regarding the family income at any case.

- Except for an unforeseen event, which would be evaluated by the IE Foundation, the assigned amount for the scholarship cannot be increased from one academic year to another. If the unforeseen event is considered critical, it is essential to present to the Extraordinary Committee in July the economic documentation to justify family deposits and expenses.
- Scholarships will be renewed for studies of certain degrees or programs and in a certain format. The IE Foundation reserves the right to review renewal and assigned amount for a scholarship for a change of degree or format. On the other hand, it is the scholarship holder's responsibility to be informed before requesting a change of degree or format as to how the change will affect the granted scholarship. Specific scholarships for studying certain degrees (e.g. scholarships for law firms for students studying Law) cannot be maintained in any case if the student decides to change degrees.
- Honors Distinction  
This grant is directed to students who have received one or more grades of Distinction and as such can be granted 100% of the cost of the number of credits of the course of Distinction (Distinction is the maximum academic grade in the Spanish academic system, which should be awarded formally. If the Head of the Program should decide not to award the grade of Distinction, a comparable grade will not be accepted). The Distinction Scholarship is automatically deducted from the tuition fees of the following academic year. This award is not compatible with other grants sponsored by IE Foundation or related Institution.
- The IE Foundation reserves the right to withdraw the granting of a scholarship of an academic year in

progress due to serious disciplinary actions either academically, on campus or at IE installations.

## APPENDIX

### CRITERIA ON ACADEMIC PERFORMANCE FOR SCHOLARSHIP RENEWAL

|                           |   |
|---------------------------|---|
| 1 FAILED SUBJECT          | The scholarship will be reduced by 5 % for the following academic year  |
| 2 FAILED SUBJECTS         | The scholarship will be reduced by 10 % for the following academic year |
| 3 OR MORE FAILED SUBJECTS | The scholarship will be cancelled for the following academic year.      |

Every student has the right to get back to the original percentage granted as long as they pass all their subjects on the following academic year. This condition is not retroactive if they pass all their subjects on their last academic year at IEU.

By failed subjects the Financial Aid Committee will only take into account subjects of your program or grade but not extracurricular ones like labs, extra languages...

### CONFIDENTIALITY AGREEMENT

The IE Foundation is a not-for-profit institution indissolubly linked to IE University whose aim is undertake activities to benefit the whole university community: students, professors, researchers and partner institutions.

Through the generous donations of students, alumni, collaborators, donors and the financial support of many companies and organizations — all committed to the international formation, aimed at entrepreneurship and a humanistic approach — the IE Foundation is able to extend its recognized educational model to those candidates with high potential, but lacking sufficient resources. It also promotes cutting edge research, essential to academic excellence and useful for all of the IE network and society in general.

The scholarships, awarded by the IE Foundation or other entities in collaboration with IE, are academic aid proportioned to each student and are not special conditions or discounts in the tuition rates. Moreover, each scholarship includes amounts and conditions approved by the Scholarship Committee of the IE Foundation, which reviews terms of eligibility and renewal of each student's scholarship.

Both the IE Foundation and IE University are equally committed to the strictest confidentiality of the personal information given in the scholarship application, but they request that this confidentiality, especially pertaining to the awarded amounts, conditions, and renewal clauses of each scholarship also is respected by the students, themselves.