

# ESTIMATED MONTHLY COSTS

## Living in Madrid

### Housing

Studio	800 -1,600 €	Per month
1 Bedroom apartment	950 -1,300 €	Per month
2 Bedrooms apartment	1,300 - 2000 €	Per month
Room in a shared apartment	600 - 1,100 €	Per month
Room in a private residence	800 - 1,800 €	Per month

### Supply Services

Electricity	70 -200 €	Per month
Gas Heat	100- 250 €	Per month
Water	40 - 60 €	Per month

### Connectivity Services

Cell Phone	20 - 60 €	Per month
Internet+ Landline telephone	30 -60 €	Per month

### Others

Groceries	200 -400 €*	Per month
Public Transportation Ticket	55 € (8€)**	Per month
Private Spanish Medical Insurance	35 - 57 €	Per month

\*Amount will vary based upon number of meals eaten in or out of the home.

\*\*For those younger than 26 years old.

This estimate is based upon "BASIC COSTS". It does not take into account personal expenses such as those related to LEISURE (social life, trips, movies, etc.) or those related to CULTURE (books, shows, museums, etc.) It does not take EDUCATIONAL costs that may be required or recommended by professors into account either.

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