



ESTIMATED MONTHLY COSTS

Living in Madrid

Housing

| | | |
|-----------------------------|----------------|-----------|
| Studio | 800 - 1,600 € | Per month |
| 1 Bedroom apartment | 950 - 1,300 € | Per month |
| 2 Bedrooms apartment | 1,300 - 2000 € | Per month |
| Room in a shared apartment | 600 - 1,100 € | Per month |
| Room in a private residence | 800 - 1,800 € | Per month |

Connectivity Services

| | | |
|-------------------------------|-----------|-----------|
| Cell Phone | 20 - 60 € | Per month |
| Internet + Landline telephone | 30 - 60 € | Per month |

Supply Services

| | | |
|-------------|-------------|-----------|
| Electricity | 70 - 200 € | Per month |
| Gas Heat | 100 - 250 € | Per month |
| Water | 40 - 60 € | Per month |

Others

| | | |
|-----------------------------------|--------------|-----------|
| Groceries | 200 - 400 €* | Per month |
| Public Transportation Ticket | 55 € (8€)** | Per month |
| Private Spanish Medical Insurance | 35 - 57 € | Per month |

**Amount will vary based upon number of meals eaten in or out of the home.*

***For those younger than 26 years old.*

This estimate is based upon "BASIC COSTS". It does not take into account personal expenses such as those related to LEISURE (social life, trips, movies, etc.) or those related to CULTURE (books, shows, museums, etc.) It does not take EDUCATIONAL costs that may be required or recommended by professors into account either.

IMPORTANT: These documents are confidential and intended exclusively for the use of IE University students. Any distribution, sharing, or use without the explicit authorization of IE University is strictly prohibited.

Madrid | **ie** UNIVERSITY

UNDERGRADUATE
ieustudentservices@ie.edu
+915 689 896

Paseo de la Castellana, 259, Floor 31 - Madrid
Monday to Friday: 9 a.m - 6:00 p.m

GRADUATE/POSTGRADUATE
studentservices@ie.edu
+915 689 896

Maria de Molina, 31 - Madrid
Monday to Friday: 9 a.m - 6:00 p.m